



QUARTERLY REPORT

(Unaudited - Expressed in Canadian Dollars)

Nine months ended March 31, 2018



MANAGEMENT DISCUSSION AND ANALYSIS – QUARTERLY HIGHLIGHTS

(Expressed in Canadian Dollars)

Nine months ended March 31, 2018

Renaissance Gold Inc.
Nine months ended March 31, 2018
Management Discussion and Analysis – Quarterly Highlights

Introduction

The following management discussion and analysis – quarterly highlights (“MD&A - Quarterly Highlights”) of the results of operations and financial condition of Renaissance Gold Inc. (the “Company” or “RenGold”) for the nine months ended March 31, 2018 and up to the date of this MD&A - Quarterly Highlights, has been prepared to provide material updates to the business operations, financial condition, liquidity and capital resources of the Company since its last management discussion and analysis for the fiscal year ended June 30, 2017 (the “Annual MD&A”).

This MD&A - Quarterly Highlights should be read in conjunction with the Annual MD&A and the audited consolidated financial statements for the year ended June 30, 2017, together with the notes thereto, and the accompanying unaudited condensed consolidated interim financial statements and related notes thereto for the nine months ended March 31, 2018 (the “Financial Report”).

All financial information in this MD&A - Quarterly Highlights is derived from the Company’s financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”) and all dollar amounts are expressed in Canadian dollars unless otherwise indicated.

The effective date of this MD&A is May 22, 2018.

Description of the Business

RenGold was incorporated pursuant to the Business Corporations Act (British Columbia) on May 25, 2010 and its common shares are listed for trading on the TSX Venture Exchange under the symbol REN. RenGold’s operating office is located at 4750 Longley Lane, Suite 106, Reno, NV 89502. RenGold’s registered and corporate office is located at Unit 1 – 15782 Marine Drive, White Rock, British Columbia, Canada, V4B 1E6.

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in Nevada and Utah. RenGold’s business model is to identify and secure mineral properties for which it seeks suitable funding partners. Once funding partners are found, an exploration and option to earn-in agreement is entered into on the property enabling the earn-in partner to obtain an interest by conducting and funding exploration on that property.

Overall Performance

At the date of this MD&A, RenGold has 8 properties under exploration funding agreements and 1 exploration alliance agreement:

Project	Funding partner
Cine Mountain	Coeur Mining, Inc.
Ecru	S2 Resources Ltd.
Jake Creek	Ginguro Gold Pty. Ltd.
Jupiter	Ramelius Resources Limited
Silicon	AngloGold Ashanti North America, Inc.
South Roberts	S2 Resources Ltd.
Spring Peak	Radius Gold Inc.
Spruce East	Kinross Gold U.S.A., Inc.
Exploration alliance	Coeur Mining, Inc.

Renaissance Gold Inc.
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The highlights of activity by RenGold and its funding partners on its exploration properties during the nine months ended March 31, 2018 and to the date of this MD&A follow.

Coeur In May 2017, the Company entered into an exploration alliance agreement with Coeur Explorations, Inc. (“Coeur”), a subsidiary of Coeur Mining, Inc. whereby Coeur will fund US\$250,000 per year in generative exploration expenses for a minimum of two years, during which the parties will identify and explore potential precious metals mining opportunities on lands in the State of Nevada within defined areas of interest. Coeur advanced the Company the first US\$250,000 in June 2017 and the second US\$250,000 in May 2018. RenGold will use this funding to identify and stake properties that will then be presented to Coeur, which will then have 50 calendar days to elect to enter into an exploration earn-in agreement on a form that has been agreed to by the parties. The Company presented several targets ideas to Coeur based on exploration work undertaken from the proceeds of the first advance and they decided to go forward with an earn-in agreement on the Cine Mountain project.

Cine Mountain

In November 2017, the Company entered into an exploration earn-in option agreement with Coeur whereby Coeur has the option to acquire a 70% interest in the Cine Mountain project by spending US\$3,000,000 over three years, with a minimum annual work commitment of US\$250,000. Upon signing the agreement, Coeur made a one-time payment to the Company of US\$50,000. Coeur is currently developing drill targets to be tested this year.

Kinross In May 2017, the Company entered into an exploration option agreement with Kinross Gold U.S.A, Inc. (“Kinross”) granting Kinross the option to acquire a 70% interest within 10 years, in the Spruce East, Buffalo Canyon, and Diamond Point exploration projects located in Nevada. On signing, Kinross advanced RenGold US\$500,000 to carry out and conduct exploration for the first agreement year among the three projects as directed by Kinross.

Spruce East

Drilling during 2017 encountered significant zones of anomalous geochemistry and meaningful gold intercepts further defining a Carlin-like system which remains open to expansion. Accordingly, Kinross has notified the Company that they will initiate a second round of drilling on the Spruce East Project which includes a 2nd year minimum expenditure of US\$200,000 to maintain the option.

Buffalo Canyon

The 2017 drilling program encountered long runs of low-grade gold mineralization which expanded the footprint of known mineralization on the project and included the highest single assay received to date of 5.34 g/t Au. Despite this encouragement, Kinross decided to not continue to earn-in on the project. The property is now being actively marketed to attract a new venture partner.

Diamond Point

All of the 2017 drill holes bottomed in Chainman Shale and did not reach the target stratigraphy of the Webb formation. Gold values in 5 foot (1.5 m) sample intervals ranged from below detection limits to 0.29 g/t Au, establishing the continuation of the surface gold showings along the West fault under shallow alluvial cover 400 meters to the north. Kinross decided to not continue to earn-in on this project. The Company is currently assessing the remaining target potential.

In addition, RenGold granted Kinross a right to exercise a right of first refusal (the “ROFR”) for up to three additional properties within a defined area of interest in Nevada. The ROFR shall expire on the earlier of May 15, 2020 or the exercise of the ROFR on three different properties.

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S2 On July 31, 2017, the Company announced that it had signed a definitive agreement with Nevada Star Exploration LLC (“Nevada Star”), a wholly owned subsidiary of S2 Resources Ltd. (“S2”). The agreement grants S2 the option to acquire a 70% interest in the South Roberts, Pluto and Ecu projects located in Nevada. S2 must spend US\$3,000,000 per project over a 5-year period to earn a 70% interest, with a committed expenditure of US\$200,000 per project by the second anniversary of the agreement. Upon signing the definitive agreement S2 paid the Company US\$75,000

S2 completed four reverse circulation drill holes on the Pluto project in October-November, 2017 and did not encounter any significant gold mineralization. Accordingly, S2 informed the Company that it would not be continuing with the earn-in on the Pluto Project. After further evaluation of the results of the drilling, the Company has decided to not maintain the property and accordingly wrote-off acquisition costs totaling \$276,212 in the nine months ended March 31, 2018.

S2 completed additional geophysical surveys at Ecu with plans to drill in 2018. Ecu is a Carlin-type target located along the prolific Battle Mountain-Eureka (Cortez) Trend of gold deposits.

On May 1, 2018, the Company announced that S2 had notified the Company of the commencement of core drilling on the South Roberts Project. A recently completed CSAMT survey and an infill soil geochemistry program have significantly strengthened the drill targets on the project, located on the prolific Battle Mountain-Eureka Trend of world class gold deposits. The CSAMT lends strong support to the geologic model, and indicates a resistivity response interpreted to represent an upthrown anticlinal block of favorable lower plate carbonate rocks. The target lies at the crest of the anticline and in a very favorable geochemical setting. Two initial core holes were drilled in May 2018 to test multiple target horizons located in the axial zone of this anticline and results are pending.

Ramelius In November 2017, the Company entered into a farm-in and joint venture agreement with Ramelius Resources Limited (“Ramelius”), an Australian public company, whereby Ramelius has the right to earn a 75% interest in the Jupiter property by spending US\$3,000,000 over a 5-year period.

Ramelius completed a Phase 1 drill program on the Jupiter in December 2017 as a first test of two drill targets. The results of this program were positive and encountered anomalous gold mineralization in several holes drilled in the NE Pediment target including an intercept of 30 feet (9.1 meters) of 1.10 g/t Au. Ramelius is evaluating the results of this program and planning follow-up drilling in the summer of 2018.

AngloGold In May 2017, the Company entered into an option agreement with AngloGold Ashanti North America, Inc. (“AngloGold”) whereby AngloGold can acquire the Silicon project from the Company for a series of payments totaling US\$3,000,000 over 3 years as follows: US\$100,000 in June 2017 (received), US\$200,000 in June 2018, US\$300,000 in June 2019, and US\$2,400,000 in June 2020.

AngloGold completed initial drilling at the Silicon Project in May 2018 and results are pending. Detailed geologic mapping and a gridded soil program is underway over the existing claim block, to identify further drill target opportunities. Silicon is located in the Bare Mountains mining district, Nye County, Nevada and contains extensive exposures characteristic of the upper portions of a low-sulfidation, epithermal gold system. The project is near Corvus Gold Inc’s (TSX.V:KOR) North Bullfrog and Mother Lode Projects, and Northern Empire Resources’ (TSX.V:NM) Sterling Mine, where both companies are active and reporting good drill results. The project is near Corvus Gold Inc’s (TSX.V:KOR) North Bullfrog and Mother Lode Projects, and Northern Empire Resources’ (TSX.V:NM) Sterling Mine, where both companies are active and reporting good drill results.

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Radius In May 2016, the Company entered into an agreement with Radius Gold Inc. (“Radius”) giving them an option to acquire the Spring Peak project. Radius may elect to purchase the Company’s interest in the project for US\$500,000 within one year of defining a minimum 500,000 ounce gold equivalent inferred resource complying with National Instrument 43-101 standards. Within 30 days following the purchase, the Company will exercise the right to purchase the Kuzma Lease and the Company will pay the purchase price of US\$500,000. Radius will grant the Company a 0.5% net smelter return (“NSR”) royalty for no consideration and Radius will grant to the Company the right at any time to purchase an additional 0.5% NSR royalty for a purchase price to Radius of US\$500,000.

Radius completed the necessary baseline studies in 2017 to satisfy the U.S. Forest Service permitting requirements and are finalizing steps to getting the required bonding in place. Drilling is planned in the summer of 2018. Spring Peak is a well preserved low-sulfidation, epithermal gold system in the Walker Lane structural corridor near the Aurora, Borealis, and Bodie deposits. Spring Peak contains widespread gold on surface, in banded veins with grades up to 35 g/t Au. Radius has conducted rock chip and soil sampling and a CSAMT survey and has developed drill targets looking for subvertical high-grade veins as feeders to the sinter terraces. Drilling on this project conducted more than 30 years ago consisted of very shallow and mostly vertical holes, which contained anomalous gold in most holes and individual samples up to 1.93 g/t Au, but did not test the system for the deeper, high-grade bonanza vein potential.

Ginguro In April 2018, the Company entered into an exploration earn-in agreement with Ginguro Jake Inc., a subsidiary of Ginguro Gold Pty. Ltd. (“Ginguro”) on its Jake Creek Project in Humboldt County, Nevada. The agreement grants Ginguro the option to acquire a 70% interest in the Jake Creek project by spending US\$3,000,000 over a 5-year period and making payments of US\$15,000 (received) and US\$10,000 before the first anniversary of the agreement. Jake Creek is a low-sulfidation epithermal gold target on the western margin of the Northern Nevada Rift, in a very similar geologic environment to the Midas gold deposit.

Pursuant to an option agreement between Ivy Minerals Inc. (“IMI”) and Kinetic Gold (US) Inc., effective August 12, 2013 (as amended), the Company exercised its option to purchase 100% of the Jake Creek project from IMI for the agreed upon consideration of 372,541 common shares of the Company (issued April 19, 2018 at a value of \$85,684).

Ginguro is planning to conduct a surface geologic mapping and geochemical sampling program this season, and the new data will be integrated with existing geophysical and drill data to design a follow-up drill program.

Qualified Person

All technical data, as disclosed in this MD&A, has been verified by the Company’s qualified person, Robert Felder, M.Sc. and Certified Professional Geologist as recognized by the American Institute of Professional Geologists (AIPG).

Trends

The Company is an exploration company. At this time, issues of seasonality or market fluctuations have a minor impact on the expenditure patterns, although the majority of the USA exploration costs are incurred in the months of June through November. The Company expenses its exploration, project investigation and general and administration costs, and these amounts are included in the net loss for each quarter. The level of the Company’s exploration expenditures is largely determined by the strength of its ability to obtain funding partners for its projects.

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Financial Condition – nine months ended March 31, 2018

RenGold began the current fiscal period with \$3,648,618 cash, of which \$831,760 was dedicated for use to projects under earn-in. During the nine months ended March 31, 2018, the Company spent \$2,270,612 on operating activities net of funding partner contributions and working capital changes and received \$70,447 from investing activities, with a positive \$15,836 effect of foreign exchange on cash to end at March 31, 2018 with \$1,464,289 cash, of which \$54,985 was dedicated for use to projects under earn-in.

Operating activities

Exploration and evaluation expenditures on RenGold projects for the nine months ended March 31, 2018, totaled \$1,677,471 (2017 - \$922,980). Current year expenditures are an 82% increase over the prior period reflecting the Company's increased activity since the acquisition of Kinetic Gold Corp. in May 2017. Of the amount expended, partners funded \$1,018,872 (2017 - \$364,758) and RenGold funded the balance of \$658,599 (2017 - \$558,222). Recoveries in the current period are 60% compared to 40% in the prior period. Included in exploration and evaluation expenditures is \$565,786 (2017 - \$273,429) of annual claim maintenance fees of which funding partners funded \$297,301 (2017 - \$74,300). In addition to the exploration and evaluation expenditures recorded in RenGold's accounts, funding partners also conducted additional exploration programs directly on RenGold's projects as required under the particular exploration earn-in agreements.

The Company recorded exploration and evaluation recoveries of \$63,148 for the nine months ended March 31, 2018 related to an exploration earn-in agreement on the Cine Mountain Project whereby the Company received a one-time payment of \$63,148 (US\$50,000).

Salaries and benefits charged to administration totaled \$498,356 (2017 - \$274,364) for the nine months ended March 31, 2018. The increase in salaries and benefits over the prior period is a further reflection of the Company's increased activity since the acquisition of Kinetic Gold Corp. in May 2017 as staff were added to the team while others were restored to full-time. Salaries and benefits charged to exploration and evaluation expenditures were an additional \$446,303 (2017 - \$269,682) of which \$185,682 (2017 - \$72,444) was recovered from funding partners.

Non-cash share-based compensation expense was \$222,653 (2017 - \$226,319) which relates to stock options that vested during the period.

Liquidity and Capital Resources

As at March 31, 2018, the Company had working capital of \$1,400,983.

On May 16, 2018, the Company completed a non-brokered private placement through the issue of 12,988,332 units at a price of \$0.24 per unit for gross proceeds of \$3,117,200. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles the holder thereof to purchase one additional common share of the Company at a price of \$0.48 per share until May 16, 2023. If the daily volume weighted average trading price of the common shares of the Company is at least \$0.72 per share for 20 consecutive trading days in the period commencing September 17, 2018, the Company will have the right, exercisable within three trading days thereof, to accelerate the expiry date of the warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given. The Company paid finders' fees of \$132,700 cash and issued 15,000 units.

Management estimates that these funds will provide the Company with sufficient financial resources to carry out currently planned exploration and operations through the next twelve months.

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Contractual Obligations

The Company's expenditure commitments on its exploration and evaluation assets are primarily at the Company's discretion. License fees and details of lease payments and minimum work commitments to maintain the option agreement and the underlying exploration and evaluation asset option agreements are described in the notes to the Financial Report. The Company will fund these expenditures with existing working capital.

The Company has an obligation under an operating lease for its US subsidiary's corporate office in Reno, Nevada until June 2019 as described in the notes to the consolidated financial statements for the year ended June 30, 2017.

Related Party Transactions

There are no additional related party transactions other than those disclosed in Note 14 of the Financial Report.

Additional Disclosure for Venture Issuers without Significant Revenue

The components of exploration costs are described in Note 8 to the Financial Report.

Outstanding Share Data as at the date of this MD&A

The authorized share capital of RenGold consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

	Common Shares issued and outstanding	Warrants	Stock Options
Balance, March 31, 2018	49,368,941	5,087,800	2,335,000
Shares issued for Jake Project	372,541	-	-
Private placement	13,003,332	13,003,332	-
Balance, date of this MD&A	62,744,814	18,091,132	2,335,000

Cautionary Note Regarding Forward-looking Statements

This MD&A may include or incorporate by reference certain statements or disclosures that constitute "forward-looking information" under applicable securities laws. All information, other than statements of historical fact, included or incorporated by reference in this MD&A that addresses activities, events or developments that RenGold or its management expects or anticipates will or may occur in the future constitute forward-looking information. Forward-looking information is provided through statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or continue. These forward-looking statements are based on certain assumptions and analyses made by RenGold and its management in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes are appropriate in the circumstances.

Although RenGold believes such forward-looking information and the expectations expressed in them are based on reasonable assumptions, investors are cautioned that any such information and statements are not guarantees of future realities and actual realities or developments may differ materially from those projected in forward-looking information and statements. Whether actual results will conform to the expectations of RenGold is subject to a

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number of risks and uncertainties, including those risk factors discussed under “Risk Factors” elsewhere in this MD&A and the documents incorporated herein by reference. In particular, if any of the risk factors materialize, the expectations, and the predictions based on them, of RenGold may need to be re-evaluated. Consequently, all of the forward-looking information in this MD&A and the documents incorporated herein by reference is expressly qualified by these cautionary statements and other cautionary statements or factors contained herein or in documents incorporated by reference herein, and there can be no assurance that the actual results or developments anticipated by RenGold will be realized or, even if substantially realized, that they will have the expected consequences for RenGold.

Forward-looking statements are based on the beliefs, estimates and opinions of RenGold’s management on the date the statements are made. Unless otherwise required by law, RenGold expressly disclaims any intention and assumes no obligation to update or revise any forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, whether as a result of new information, future events or otherwise, and RenGold does not have any policies or procedures in place concerning the updating of forward-looking information other than those required under applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements or forward-looking information.

Other Information

Additional information relating to RenGold is available for viewing on SEDAR at www.sedar.com.



**CONDENSED CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian Dollars)

Nine months ended March 31, 2018

Notice to Reader

These condensed consolidated interim financial statements of Renaissance Gold Inc. have been prepared by management and approved by the Audit Committee of the Board of Directors of the Company. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its external auditors have not reviewed these condensed consolidated interim financial statements, notes to financial statements and the related quarterly Management Discussion and Analysis.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited – Expressed in Canadian dollars)

	<i>Note</i>	March 31, 2018	June 30, 2017
ASSETS			
Current assets			
Cash	4	\$ 1,464,289	\$ 3,648,618
Marketable securities	5	25,801	18,623
Receivables	6	12,894	9,891
Amounts due from funding partners		8,242	-
Advances and prepaid expenses	7	34,907	60,193
		1,546,133	3,737,325
Non-current assets			
Exploration and evaluation assets	8	2,109,837	2,247,604
Equipment	9	4,677	6,232
Reclamation bonds	10	57,213	-
		2,171,727	2,253,836
		\$ 3,717,860	\$ 5,991,161
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Trade and other payables	11	\$ 90,165	\$ 108,968
Amounts due to funding partners	12	54,985	831,760
		145,150	940,728
Shareholders' equity			
Share capital	13	33,680,356	33,427,802
Obligation to issue shares	13	-	126,061
Share-based reserve	13	4,167,980	3,945,327
Other comprehensive income		71,475	80,108
Deficit		(34,347,101)	(32,528,865)
		3,572,710	5,050,433
		\$ 3,717,860	\$ 5,991,161
Nature of operations	1		
Subsequent events	8 & 17		

These condensed consolidated interim financial statements are approved for issue by the Audit Committee of the Board of Directors on May 22, 2018.

They are signed on the Company's behalf by:

“Robert Felder”, Director _____

“Robert Boaz”, Director _____

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited – Expressed in Canadian dollars)

		Three months ended March 31,		Nine months ended March 31,	
		2018	2017	2018	2017
	<i>Note</i>				
Expenses					
Consulting		\$ 22,500	\$ 18,750	\$ 67,500	\$ 55,000
Depreciation		495	2,139	1,484	6,232
Exploration and evaluation expenditures, net	8	56,705	157,658	558,195	558,222
Exploration and evaluation recoveries		(46)	(29,962)	(63,148)	(29,962)
Foreign exchange		(8,903)	11,061	27,152	(12,635)
Insurance		1,415	10,084	30,443	28,616
Management fees earned		(1,948)	(4,662)	(54,385)	(11,805)
Office and miscellaneous		34,894	7,313	74,296	83,175
Professional fees		2,991	1,525	19,339	5,625
Regulatory and transfer agent fees		8,465	9,960	35,722	30,978
Rent		30,055	30,342	88,809	93,375
Salaries and benefits		173,139	81,299	498,356	274,364
Shareholder relations		45,388	32,509	67,706	56,288
Share-based compensation	13	9,969	75,595	222,653	226,319
Travel and related		1,226	2,614	31,186	20,991
		(376,345)	(406,225)	(1,605,308)	(1,384,783)
Interest and other income		3,406	529	14,055	2,449
Gain on sale of equipment	9	10,479	-	10,479	-
Gain on sale of exploration and evaluation assets	8	-	-	38,750	-
Write-off of exploration and evaluation assets	8	(276,212)	(11,908)	(276,212)	(11,908)
Loss for the period		(638,672)	(417,604)	(1,818,236)	(1,394,242)
Items that may be reclassified subsequently to profit or loss					
Unrealized loss on marketable securities	5	-	-	(6,572)	-
Foreign currency translation differences for foreign operations		9,972	(31,951)	(2,061)	(22,952)
Comprehensive loss for the period		\$ (628,700)	\$ (449,555)	\$ (1,826,869)	\$ (1,417,194)
Basic and diluted loss per common share		\$ (0.01)	\$ (0.01)	\$ (0.04)	\$ (0.04)
Weighted average number of common shares outstanding		49,368,941	36,854,577	49,245,131	36,854,577

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited – Expressed in Canadian dollars)

	Nine months ended March 31,	
	2018	2017
CASH FLOWS FROM (TO) OPERATING ACTIVITIES		
Loss for the period	\$ (1,818,236)	\$ (1,394,242)
Items not affecting cash:		
Depreciation	1,484	6,232
Share-based compensation	222,653	226,319
Write-off of exploration and evaluation assets	276,212	11,908
Gain on sale of exploration and evaluation assets	(38,750)	-
Gain on sale of equipment	(10,479)	-
Accrued interest income	(11,161)	-
Unrealized foreign exchange	(23,434)	(33,538)
Changes in non-cash working capital items:		
Receivables	8,158	6,582
Amounts due from funding partners	(8,242)	(101,559)
Advances and prepaid expenses	25,286	23,261
Trade and other payables	(18,803)	(45,786)
Amounts due to funding partners	(776,775)	(44,780)
Net cash used in operating activities	(2,172,087)	(1,345,603)
CASH FLOWS FROM (TO) INVESTING ACTIVITIES		
Proceeds on sale of exploration and evaluation assets	25,000	-
Exploration and evaluation asset additions	(180,182)	(124,613)
Exploration and evaluation asset recoveries	170,648	145,736
Purchase of equipment	-	(8,173)
Proceeds on sale of equipment	10,479	-
Reclamation bonds	(55,376)	18,612
Net cash provided by investing activities	(29,431)	31,562
CASH FLOWS FROM FINANCING ACTIVITIES		
Subscriptions receivable	-	93,750
Net cash provided by financing activities	-	93,750
Effect of foreign exchange on cash	17,189	4,698
Decrease in cash during the period	(2,184,329)	(1,215,593)
Cash, beginning of period	3,648,618	2,232,770
Cash, end of period	\$ 1,464,289	\$ 1,017,177
Non-cash investing and financing activities		
Shares issued for exploration and evaluation assets	\$ 126,493	\$ -
Obligation to issue shares	126,061	-
Supplementary information		
Interest paid	-	-
Income taxes paid	-	-

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited – Expressed in Canadian dollars)

	Number of shares	Share capital	Obligation to issue shares	Share-based reserve	Other comprehensive income	Deficit	Total shareholders' eEquity
Balance, June 30, 2016	36,854,577	\$ 29,505,958	\$ -	\$ 3,672,648	\$ 90,731	\$ (30,813,558)	\$ 2,455,779
Share-based compensation	-	-	-	226,319	-	-	226,319
Comprehensive loss for the period	-	-	-	-	(22,952)	(1,394,242)	(1,417,194)
Balance, March 31, 2017	36,854,577	\$ 29,505,958	\$ -	\$ 3,898,967	\$ 67,779	\$ (32,207,800)	\$ 1,264,904

	Number of shares	Share capital	Obligation to issue shares	Share-based reserve	Other comprehensive income	Deficit	Total shareholders' eEquity
Balance, June 30, 2017	48,520,843	\$ 33,427,802	\$ 126,061	\$ 3,945,327	\$ 80,108	\$ (32,528,865)	\$ 5,050,433
Shares issued for exploration and evaluation assets	477,331	126,493	-	-	-	-	126,493
Obligation to issue shares	370,767	126,061	(126,061)	-	-	-	-
Share-based compensation	-	-	-	222,653	-	-	222,653
Comprehensive loss for the period	-	-	-	-	(8,633)	(1,818,236)	(1,826,869)
Balance, March 31, 2018	49,368,941	\$ 33,680,356	\$ -	\$ 4,167,980	\$ 71,475	\$ (34,347,101)	\$ 3,572,710

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

RENAISSANCE GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

1. NATURE OF OPERATIONS

Renaissance Gold Inc. (the “Company” or “RenGold”) was incorporated pursuant to the *Business Corporations Act* (British Columbia) on May 25, 2010 and its common shares are listed for trading on the TSX Venture Exchange under the symbol REN. RenGold’s head office is located at 4750 Longley Lane, Suite 106, Reno, NV 89502. RenGold’s registered and corporate office is located at Unit 1 – 15782 Marine Drive, White Rock, British Columbia, Canada, V4B 1E6.

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in Nevada and Utah. The Company is in the process of exploring its exploration and evaluation assets and has not yet determined whether any of its properties contain mineral reserves that are economically recoverable. The recoverability of the amounts spent for exploration and evaluation assets is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties, and upon future profitable production or proceeds from the disposition of the properties.

The operations of the Company will require various licenses and permits from various governmental authorities which are or may be granted subject to various conditions and may be subject to renewal from time to time. There can be no assurance that the Company will be able to comply with such conditions and obtain or retain all necessary licenses and permits that may be required to carry out exploration, development and mining operations at its projects. Failure to comply with these conditions may render the licences liable to forfeiture.

These condensed consolidated interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business in the foreseeable future. As at March 31, 2018, the Company had working capital of \$1,400,983. In May 2018, the Company raised an additional \$3,117,200 through a private placement (Note 17). Management estimates that these funds will provide the Company with sufficient financial resources to carry out currently planned exploration and operations through the next twelve months.

These condensed consolidated interim financial statements do not reflect adjustments that would be necessary if the going concern assumption were not appropriate.

2. BASIS OF PRESENTATION

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) as issued by the International Accounting Standards Board (“IASB”). The policies applied in these condensed consolidated interim financial statements are based on International Financial Reporting Standards (“IFRS”) issued and outstanding as at the date the Board of Directors approved these condensed consolidated interim financial statements for issue.

These condensed consolidated interim financial statements do not include all of the information and disclosures required by IFRS for annual financial statements and therefore should be read in conjunction with the Company’s annual consolidated financial statements for the year ended June 30, 2017.

Basis of measurement

These condensed consolidated interim financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

RENAISSANCE GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

2. BASIS OF PRESENTATION (continued)

Functional and presentation currency

These condensed consolidated interim financial statements are presented in Canadian dollars, which is the parent Company's functional currency as well as being the functional currency for the Company's Canadian subsidiaries. The US dollar is the functional currency for the Company's US subsidiaries.

Use of estimates and judgments

The preparation of the consolidated financial statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(i) Critical accounting estimates

Critical accounting estimates are estimates and assumptions made by management that may result in a material adjustment to the carrying amount of assets and liabilities within the next financial year and are, but are not limited to, the following:

Estimated useful lives of equipment - The estimated useful lives of equipment which are included in the consolidated statements of financial position will impact the amount and timing of the related depreciation included in operations.

The carrying value and the recoverability of exploration and evaluation assets - Management has determined that exploration and evaluation costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, scoping and feasibility studies, accessibility of facilities and existing permits.

Share-based compensation - The fair value of stock options issued are subject to the limitation of the Black-Scholes option pricing model which incorporates market data and which involves uncertainty and subjectivity in estimates used by management in the assumptions. Changes in the input assumptions can materially affect the fair value estimate of stock options.

Recovery of deferred tax assets - Judgment is required in determining whether deferred tax assets are recognized in the statement of financial position. Deferred tax assets, including those arising from unutilized tax losses, require management to assess the likelihood that the Company will generate taxable earnings in future periods, in order to utilize recognized deferred tax assets. Estimates of future taxable income are based on forecast cash flows from operations and the application of existing tax laws in each jurisdiction. To the extent that future cash flows and taxable income differ significantly from estimates, the ability of the Company to realize the net deferred tax assets recorded at the date of the statement of financial position could be impacted. Additionally, future changes in tax laws in the jurisdictions in which the Company operates could limit the ability of the Company to obtain tax deductions in future periods. The Company has not recorded any deferred tax assets.

(ii) Critical accounting judgments

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are, but are not limited to, the following:

Determination of functional currency - In accordance with IAS 21, "The Effects of Changes in Foreign Exchange Rates" management determined that the functional currency of the parent Company as well as the Company's Canadian subsidiaries is the Canadian dollar and the functional currency of its US subsidiaries is the US dollar.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed consolidated interim financial statements are the same as those applied by the Company as at and for the year ended June 30, 2017.

New standards, interpretations and amendments not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective as of December 31, 2017 and have not been applied in preparing these consolidated financial statements.

Effective for annual periods beginning on or after January 1, 2018:

- New standard IFRS 9, Financial Instruments

IFRS 9 will replace IAS 39, Financial Instruments: Recognition and Measurement. This new standard addresses classification and measurement of financial assets and financial liabilities as well as derecognition of financial instruments. IFRS 9 has two measurement categories for financial assets: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is at fair value through profit and loss.

Effective for annual periods beginning on or after January 1, 2019:

- New standard IFRS 16, Leases

All leases result in the lessee obtaining the right to use an asset at the start of the lease and, if lease payments are made over time, also obtaining financing. Accordingly, from the perspective of the lessee, IFRS 16 eliminates the classification of leases as either operating leases or finance leases as is required by IAS 17 Leases and, instead, introduces a single lessee accounting model. When applying that model, a lessee is required to recognize assets and liabilities. A lessor continues to classify its leases as operating leases or finance leases, and accounts for those two types of leases differently.

The Company has not early adopted these new standards and none of these standards are expected to have a material effect on the financial statements.

4. CASH

	March 31, 2018	June 30, 2017
Canadian dollar denominated deposits held in Canada	\$ 1,004,650	\$ 1,759,316
US dollar denominated deposits held in Canada	153,541	640,649
US dollar denominated deposits held in the USA	306,098	1,248,653
Total	\$ 1,464,289	\$ 3,648,618

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

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Nine months ended March 31, 2018

5. MARKETABLE SECURITIES

	March 31, 2018	June 30, 2017
Opening balance	\$ 18,623	\$ 18,623
Additions	13,750	-
Unrealized loss	(6,572)	-
Ending balance	\$ 25,801	\$ 18,623

In February 2014, the Company sold its Argentinean projects (Note 8) to Atala Resources Corporation (“Atala”), a Canadian private company, and as part of the consideration received 500,000 common shares of Atala. On May 5, 2017, Atala was acquired by Brionor Resources Inc. (“Brionor”), a Canadian publicly traded corporation, and the shareholders of Atala received 0.4382 of a Brionor share for each Atala share. Accordingly, RenGold received 219,101 common shares of Brionor. On June 9, 2017, Brionor changed its name to Magna Terra Minerals Inc. (“Magna Terra”).

As at June 30, 2017, the Company valued the 219,101 Magna Terra shares at \$18,623.

On October 26, 2017, the Company received an additional 250,000 common shares Magna Terra valued at \$13,750 related to the cancelation of future cash payments (Note 8).

As at March 31, 2018, the Company valued the 469,101 Magna Terra shares at \$25,801 and accordingly recorded an unrealized loss on marketable securities of \$6,572 for the nine months ended March 31, 2018.

6. RECEIVABLES

	March 31, 2018	June 30, 2017
Amounts due from the Government of Canada pursuant to goods and services input tax credits	\$ 1,733	\$ 8,467
Interest	11,161	1,424
Total	\$ 12,894	\$ 9,891

7. ADVANCES AND PREPAID EXPENSES

	March 31, 2018	June 30, 2017
Prepaid expenses	\$ 34,262	\$ 57,598
Advances	645	2,595
Total	\$ 34,907	\$ 60,193

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

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8. EXPLORATION AND EVALUATION ASSETS

RenGold acquires mineral properties through staking and from third party vendors, some of which are subject to a net smelter return (“NSR”) royalty. Subsequently, the Company may enter into agreements to sell a portion of its interest in its mineral properties to third parties in exchange for exploration expenditures, royalty interests, cash, and/or share-based payments.

RenGold cannot guarantee title to all of its exploration and evaluation assets as the properties may be subject to prior mineral rights applications with priority, prior unregistered agreements or transfers and title may be affected by undetected defects. Certain of the mineral rights held by RenGold are held under applications for mineral rights, and until final approval of such applications is received, RenGold’s rights to such mineral rights may not materialize and the exact boundaries of RenGold’s properties may be subject to adjustment.

Exploration and evaluation assets deferred to the consolidated statements of financial position are as follows:

	June 30, 2017	Additions	Recoveries	Written off	Foreign exchange adjustment	March 31, 2018
Nevada:						
Buffalo Canyon	\$ 3,327	\$ -	\$ -	\$ -	\$ (21)	\$ 3,306
Bunce	-	-	-	-	-	-
Cine Mountain	-	20,280	(20,280)	-	-	-
Diamond Point	12,022	-	-	-	(77)	11,945
Ecu	-	126,493	(55,202)	-	1,083	72,374
Ely Springs	250,000	-	-	-	-	250,000
Fat Lizard	-	1,340	-	-	19	1,359
Ferguson Mountain	250,000	-	-	-	-	250,000
Fireball Ridge	-	-	-	-	-	-
Gilbert South	4,267	2,117	-	-	22	6,406
Golden Shears	-	-	-	-	-	-
Jake Creek	-	-	-	-	-	-
Jupiter	312,026	-	-	-	208	312,234
Maggie Creek	-	-	-	-	-	-
Many	-	-	-	-	-	-
Mars	-	12,648	-	-	246	12,894
Pluto	307,786	-	(31,574)	(276,212)	-	-
Raven	426,061	-	-	-	-	426,061
Secret Canyon	6,431	-	-	-	(42)	6,389
Silicon	-	-	-	-	-	-
South Roberts	300,000	25,051	(56,625)	-	(661)	267,765
Spring Peak	300,000	-	-	-	-	300,000
Spruce East	8,394	6,948	(6,967)	-	(35)	8,340
Trinity Silver	-	99,878	-	-	1,939	101,817
Wood Hills South	67,290	11,920	-	-	(263)	78,947
Utah:						
Wildcat	-	-	-	-	-	-
Total	\$ 2,247,604	\$ 306,675	\$ (170,648)	\$ (276,212)	\$ 2,418	\$ 2,109,837

RENAISSANCE GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

8. EXPLORATION AND EVALUATION ASSETS (continued)

Cine Mountain, Nye County, Nevada

On November 27, 2017, the Company entered into an exploration earn-in option agreement with Coeur Explorations Inc. (“Coeur”), a subsidiary of Coeur Mining, Inc. The agreement grants Coeur the option to acquire a 70% interest in the project by spending US\$3,000,000 over three years, with a minimum annual work commitment of US\$250,000. Upon signing the agreement, Coeur made a one-time payment to the Company of \$63,148 (US\$50,000) which has been recorded as exploration and evaluation recoveries on the statement of loss and comprehensive loss for the nine months ended March 31, 2018. This project was generated under the ongoing exploration alliance between RenGold and Coeur.

Ecru, Lander County, Nevada

On August 9, 2017, the Company exercised its option to acquire 100% of the Ecru project through the issue of 477,331 common shares valued at \$126,493.

On July 31, 2017, the Company entered into a definitive agreement with Nevada Star Exploration LLC (“Nevada Star”), a wholly owned subsidiary of S2 Resources Ltd. The agreement grants Nevada Star the option to acquire a 70% interest in the Ecru, Pluto, and South Roberts Ecru projects. Nevada Star must spend US\$3,000,000 per project over a 5-year period to earn a 70% interest, with a committed expenditure of US\$200,000 per project to be expended by July 31, 2019. Upon signing the definitive agreement Nevada Star paid the Company \$93,942 (US\$75,000). This payment was credited against the acquisition costs of the projects and split evenly with \$31,551 credited to each project.

Jake Creek, Humboldt County, Nevada

On April 19, 2018, the Company exercised its option to acquire 100% of the Jake Creek project through the issue of 372,541 common shares valued at \$85,684.

On April 17, 2018, the Company entered into an exploration earn-in agreement with Ginguro Jake Inc., a subsidiary of Ginguro Gold Pty. Ltd. (“Ginguro”). The agreement grants Ginguro the option to acquire a 70% interest in the Jake Creek project by spending US\$3,000,000 over a 5-year period and making payments of US\$15,000 (received in May 2018) and US\$10,000 before the first anniversary of the agreement.

Mars, Lincoln County, Nevada

On February 28, 2018, the Company entered into an exploration and mining lease and option to purchase agreement with Pilot Gold (USA) Inc. (“Pilot”). The Company paid US\$10,000 upon signing and will pay US\$10,000 on each anniversary of the agreement for up to ten years to complete the purchase option. The purchase option may be exercised at any time by making all remaining payments. Upon exercising the option, the vendor’s interest would revert to a 3% NSR royalty, with 2% buyable for US\$1,000,000 per 1%. The Company has no work commitments under this agreement.

Pluto, Lander County, Nevada

The Company held its interest in the Pluto project through directly held unpatented mining claims and one mining lease.

In July 2017, this project was placed in an earn-in agreement with S2 (see Ecru above). In March 2018, S2 informed the Company that they would not be continuing with the agreement on the Pluto project.

In April 2018, the Company informed the underlying lease holder that they would not be continuing with the agreement and the remaining unpatented claims will be allowed to lapse. Accordingly, the Company wrote-off acquisition costs totaling \$276,212 in the nine months ended March 31, 2018.

RENAISSANCE GOLD INC.

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Nine months ended March 31, 2018

8. EXPLORATION AND EVALUATION ASSETS (continued)

Raven, Lander County, Nevada

On June 30, 2017, the Company held an interest in the Raven project through its 50.1% interest held in Kinetic Ivy Exploration LLC (“Kinetic Ivy”). The other 49.9% of Kinetic Ivy was owned by Ivy Minerals, Inc. (“Ivy Minerals”).

On July 31, 2017, Kinetic Gold (US) Inc. (“Kinetic USA”), a wholly owned subsidiary of the Company, and Ivy Minerals were distributed Kinetic Ivy’s interest in the Raven project as to 50.1% to Kinetic USA and 49.9% to Ivy Minerals. 100% of Kinetic Ivy’s cash was distributed to Kinetic USA and Kinetic Ivy was then dissolved.

On August 9, 2017, the Company issued 370,767 common shares to Ivy Minerals that had been recorded as an obligation to issue shares of \$126,061 as at June 30, 2017 and granted Ivy Minerals a 0.5% NSR royalty on the claims of the Raven property, as they are currently constituted, to acquire Ivy Minerals 49.9% interest, giving RenGold a 100% interest in the Raven project.

Wildcat, Juab County, Utah

The Company holds its interest in the Wildcat project through directly held unpatented mining claims.

Effective February 23, 2015, until it was terminated February 19, 2018, the Company was party to an exploration earn-in agreement with Troymet USA LLC.

Argentina projects

In February 2014, the Company sold its Argentinean projects to Magna Terra in exchange for cash, future cash payments, common shares of Magna Terra (Note 5), and a NSR royalty on all properties of 4% less any underlying NSR royalty (including governmental and underlying ownerships) to be not less than 1% or greater than 3%.

On September 6, 2017, the parties entered into an amending agreement whereby Magna Terra agreed to pay RenGold cash and common shares of Magna Terra in exchange for cancelling the future cash payments. In October 2017, the Company received \$25,000 cash and 250,000 common shares of Magna Terra valued at \$13,750. Accordingly, the Company recorded a gain on sale of exploration and evaluation assets for \$38,750.

RENAISSANCE GOLD INC.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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Nine months ended March 31, 2018

8. EXPLORATION AND EVALUATION ASSETS (continued)

Exploration and evaluation expenditures included in the loss for the nine months ended March 31, 2018 and 2017 are as follows:

	Nine months ended March 31, 2018			Nine months ended March 31, 2017		
	Exploration and evaluation expenditures	Recoveries from funding partners	Net exploration and evaluation expenditures	Exploration and evaluation expenditures	Recoveries from funding partners	Net exploration and evaluation expenditures
Nevada:						
Arabia	\$ 1,407	\$ -	\$ 1,407	\$ 148,976	\$ (140,605)	\$ 8,371
Buffalo Canyon	274,555	(250,878)	23,677	136,584	-	136,584
Bunce	5,889	-	5,889	1,537	-	1,537
Cine Mountain	69,635	(49,105)	20,530	-	-	-
Diamond Point	11,781	(7,094)	4,687	4,210	-	4,210
Ecu	3,634	(3,218)	416	-	-	-
Ely Springs	10,673	-	10,673	-	-	-
Fat Lizard	14,316	-	14,316	-	-	-
Ferguson Mountain	5,025	-	5,025	-	-	-
Fireball Ridge	6,725	-	6,725	6,172	-	6,172
Fourth of July	-	-	-	3,449	(3,159)	290
General reconnaissance	432,813	(249,788)	183,025	146,097	-	146,097
Gilbert South	42,330	-	42,330	82,239	-	82,239
Golden Shears	11,384	-	11,384	12,538	(708)	11,830
Jake Creek	1,055	-	1,055	-	-	-
Jupiter	39,601	(34,176)	5,425	-	-	-
Maggie Creek	27,323	-	27,323	25,500	-	25,500
Many	-	-	-	-	-	-
Mars	5,741	-	5,741	-	-	-
Pluto	54,717	(44,535)	10,182	-	-	-
Raven	85,318	-	85,318	-	-	-
Secret Canyon	17,085	-	17,085	42,780	-	42,780
Silicon	62,549	(58,267)	4,282	44,033	(5,461)	38,572
South Roberts	26,956	(25,160)	1,796	-	-	-
Spring Peak	-	-	-	-	-	-
Spruce East	275,793	(273,209)	2,584	19,122	-	19,122
Spruce Mountain	-	-	-	12,012	(11,454)	558
Trinity Silver	34,690	-	34,690	148,565	(148,051)	514
Wood Hills South	31,162	-	31,162	32,095	-	32,095
	1,552,157	(995,430)	556,727	865,909	(309,438)	556,471
Utah:						
Wildcat	24,910	(23,442)	1,468	57,071	(55,320)	1,751
Total	\$ 1,577,067	\$ (1,018,872)	\$ 558,195	\$ 922,980	\$ (364,758)	\$ 558,222

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

9. EQUIPMENT

	Office equipment	Computers	Field equipment	Vehicles	Total
Cost					
At June 30, 2017	\$ 54,173	\$ 36,312	\$ 95,152	\$ 75,357	\$ 260,994
Additions	-	-	-	-	-
Dispositions	-	-	(947)	(36,670)	(37,617)
Foreign exchange adjustment	(346)	(232)	(628)	(1,249)	(2,455)
At March 31, 2018	\$ 53,827	\$ 36,080	\$ 93,577	\$ 37,438	\$ 220,922
Accumulated depreciation					
At June 30, 2017	\$ 50,141	\$ 34,666	\$ 94,598	\$ 75,357	\$ 254,762
Depreciation for the period	704	576	204	-	1,484
Dispositions	-	-	(947)	(36,670)	(37,617)
Foreign exchange adjustment	(306)	(209)	(620)	(1,249)	(2,384)
At March 31, 2018	\$ 50,539	\$ 35,033	\$ 93,235	\$ 37,438	\$ 216,245
Carrying amounts					
At June 30, 2017	\$ 4,032	\$ 1,646	\$ 554	\$ -	\$ 6,232
At March 31, 2018	\$ 3,288	\$ 1,047	\$ 342	\$ -	\$ 4,677

During the nine months ended March 31, 2018, the Company sold equipment for proceeds of \$10,479 with a net book value of \$Nil and accordingly recorded a gain on sale of equipment of \$10,479.

10. RECLAMATION BONDS

The Company is required to post bonds, with the Bureau of Land Management and/or the State of Nevada and/or the USDA Forest Service as appropriate, for reclamation of planned mineral exploration programs work associated with the Company's exploration and evaluation assets located in the United States. For the Company's exploration and evaluation assets that are being actively explored under funding arrangement agreements, the funding partners are responsible for bonding for the surface disturbance created by the exploration programs funded by each of them on those projects. In some cases the Company purchases the bonding for funding partners in its own name for which it is reimbursed by the funding partner. When the surface disturbance is reclaimed and paid for by the funding partner and the bond is eventually released to the Company, the Company will pay the proceeds of the bond to that funding partner.

	Buffalo Canyon	Diamond Point	Total
At June 30, 2017	\$ -	\$ -	\$ -
Additions	40,061	15,315	55,376
Foreign exchange adjustment	1,329	508	1,837
At March 31, 2018	\$ 41,390	\$ 15,823	\$ 57,213

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

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Nine months ended March 31, 2018

11. TRADE AND OTHER PAYABLES

	March 31, 2018	June 30, 2017
Trade payables	\$ 84,319	\$ 76,421
Due to related parties	5,846	32,547
Total	\$ 90,165	\$ 108,968

12. AMOUNTS DUE TO FUNDING PARTNERS

	March 31, 2018	June 30, 2017
Cash advances received in excess of exploration expenditures	\$ 30,582	\$ 793,626
Cash advances received in excess of reclamation work performed	24,403	38,134
Total	\$ 54,985	\$ 831,760

Included in cash advances received in excess of exploration expenditures of \$30,582 (June 30, 2017 – \$793,626) is \$Nil (June 30, 2017 – \$473,406) related to the exploration option agreement with Kinross Gold U.S.A., Inc. and \$30,582 (June 30, 2017 – \$264,854) related to the alliance agreement with Coeur Mining, Inc.

13. SHARE CAPITAL**a) Authorized share capital**

The authorized share capital is comprised of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

b) Issued share capital

At March 31, 2018, the Company had 49,368,941 common shares issued and outstanding (June 30, 2017 – 48,520,843). A summary of changes in share capital and reserves is contained on the consolidated statements of changes in equity for the nine months ended March 31, 2018 and 2017.

During the nine months ended March 31, 2018, the Company:

- i) issued 370,767 common shares, that had been recorded as an obligation to issue shares of \$126,061 as at June 30, 2017, to acquire Ivy Minerals 49.9% interest in the Raven project (Note 8); and
- ii) issued 477,331 common shares valued at \$126,493 to exercise its option to acquire 100% of the Ecru project (Note 8).

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13. SHARE CAPITAL (continued)**c) Warrants**

The continuity of warrants for the nine months ended March 31, 2018 is as follows:

Expiry date	Exercise price	Balance, June 30, 2017	Granted	Exercised	Expired/ cancelled	Balance, March 31, 2018
June 30, 2019	\$0.60	4,900,000	-	-	-	4,900,000
June 30, 2018	\$0.35	187,800	-	-	-	187,800
		5,087,800	-	-	-	5,087,800
Weighted average exercise price		\$0.59	\$0.00	\$0.00	\$0.00	\$0.59

d) Stock Options

On November 14, 2017, the Company's shareholders approved a rolling stock option plan (the "Plan") pursuant to which the Company may grant incentive stock options to directors, officers, employees and consultants. The Plan permits the granting of up to 10% of the common shares of the Company issued and outstanding at the date of grant. The exercise price of an option shall not be less than the discounted market price at the time of granting as prescribed by the policies of the TSX Venture Exchange. The maximum term of stock options is ten years from the grant date. Vesting terms are at the discretion of the directors.

Previously, the Company had a fixed stock option plan whereby the maximum number of common shares reserved for issuance would not exceed 3,000,000.

The continuity of stock options for the nine months ended March 31, 2018 is as follows:

Expiry date	Exercise price	Balance, June 30, 2017	Granted	Exercised	Expired/ cancelled	Balance, March 31, 2018
July 20, 2017	\$0.71	859,997	-	-	(859,997)	-
March 15, 2018	\$0.42	682,000	-	-	(682,000)	-
August 19, 2019	\$0.48	580,000	-	-	-	580,000
August 18, 2021	\$0.57	875,000	-	-	-	875,000
July 24, 2022	\$0.265	-	860,000	-	-	860,000
December 19, 2022	\$0.265	-	20,000	-	-	20,000
		2,996,997	880,000	-	(1,541,997)	2,335,000
Weighted average exercise price		\$0.56	\$0.27	\$0.00	\$0.58	\$0.43

At March 31, 2018, all stock options were exercisable.

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

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Nine months ended March 31, 2018

13. SHARE CAPITAL (continued)**e) Share-based compensation**

During the nine months ended March 31, 2018, the Company recorded \$222,653 of share-based compensation for options that vested during the period.

On December 19, 2017, the Company granted 20,000 stock options with a fair value of \$3,493 or \$0.17 per option, all of which was recorded as share-based compensation for the nine months ended March 31, 2018. The fair value was estimated on the grant date using the Black-Scholes Option Pricing Model with the following assumptions: 88.42% expected stock price volatility, a 1.75% risk free interest rate, a five year expected life and zero expected dividend yield.

On July 24, 2017, the Company granted 860,000 stock options with a fair value of \$156,762 or \$0.18 per option, all of which was recorded as share-based compensation for the nine months ended March 31, 2018. The fair value was estimated on the grant date using the Black-Scholes Option Pricing Model with the following assumptions: 88.19% expected stock price volatility, a 1.50% risk free interest rate, a five year expected life and zero expected dividend yield.

On August 18, 2016, the Company granted 875,000 stock options with a fair value of \$335,077 or \$0.38 per option, of which \$62,398 was recorded as share-based compensation for the nine months ended March 31, 2018.

14. RELATED PARTY TRANSACTIONS**a) Consulting fees**

During the three and nine months ended March 31, 2018, the Company paid or accrued \$22,500 (2017 – \$18,750) and \$67,500 (2017 - \$55,000) respectively to Golden Oak Corporate Services Ltd. (“Golden Oak”). Golden Oak is a consulting company controlled by the Corporate Secretary of the Company. Golden Oak provides the services of a Chief Financial Officer, a Corporate Secretary, and accounting and administrative staff to the Company. The Chief Financial Officer and the Corporate Secretary are employees of Golden Oak and are not paid directly by the Company.

b) Compensation of key management personnel

Key management includes members of the Board of Directors, the Executive Chairman, the President and Chief Executive Officer, the Executive Vice President, the Chief Financial Officer, and the Corporate Secretary. The aggregate compensation paid, or payable, to key management personnel, which include the amounts disclosed above, during the three and nine months ended March 31, 2018 and 2017 were as follows:

	Three months ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
Salaries and benefits	\$ 68,309	\$ 79,376	\$ 215,866	\$ 112,257
Consulting	22,500	18,750	67,500	55,000
Share-based compensation	6,950	52,701	142,661	157,777
	\$ 97,759	\$ 150,827	\$ 426,027	\$ 325,034

Amounts due to related parties are disclosed in Note 11. All amounts are unsecured and non-interest bearing.

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

15. SEGMENTED INFORMATION

RenGold operates in one business segment being the acquisition and exploration of exploration and evaluation assets and has one geographic segment being the USA. The total assets relate primarily to exploration and evaluation assets and equipment and have been disclosed in Notes 8 and 9.

16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**Financial Instruments**

Financial instruments are classified into one of the following categories: fair value through profit or loss (“FVTPL”); available-for-sale (“AFS”); loans and receivables; or other liabilities. The carrying values of the Company’s financial instruments are classified into the following categories:

Financial Instrument	Category	March 31, 2018	June 30, 2017
Cash	FVTPL	\$ 1,464,289	\$ 3,648,618
Marketable securities	AFS	25,801	18,623
Receivables	Loans and receivables	12,894	9,891
Amounts due from funding partners	Loans and receivables	8,242	-
Reclamation bonds	Loans and receivables	57,213	-
Trade and other payables	Other financial liabilities	(90,165)	(108,968)
Amounts due to funding partners	Other financial liabilities	(54,985)	(831,760)

The Company’s financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.

Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The Company’s financial instruments consist of cash, marketable securities, receivables, amounts due from funding partners, reclamation bonds, trade and other payables, and amounts due to funding partners. The carrying values of receivables, amounts due from funding partners, reclamation bonds, trade and other payables, and amounts due to funding partners approximate their fair value due to their short-term nature. Cash and marketable securities are recorded at fair value using Level 1 of the fair value hierarchy.

Risk management

The Company’s risk management objectives and policies are consistent with those disclosed by the Company for the year ended June 30, 2017.

RENAISSANCE GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited – Expressed in Canadian dollars)

Nine months ended March 31, 2018

17. SUBSEQUENT EVENT

On May 16, 2018, the Company completed a non-brokered private placement through the issue of 12,988,332 units at a price of \$0.24 per unit for gross proceeds of \$3,117,200. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles the holder thereof to purchase one additional common share of the Company at a price of \$0.48 per share until May 16, 2023. If the daily volume weighted average trading price of the common shares of the Company is at least \$0.72 per share for 20 consecutive trading days in the period commencing September 17, 2018, the Company will have the right, exercisable within three trading days thereof, to accelerate the expiry date of the warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given. The Company paid finders' fees of \$132,700 cash and issued 15,000 units.