



QUARTERLY REPORT

(Unaudited - Expressed in Canadian Dollars)

Six months ended December 31, 2017



MANAGEMENT DISCUSSION AND ANALYSIS – QUARTERLY HIGHLIGHTS

(Expressed in Canadian Dollars)

Six months ended December 31, 2017

Renaissance Gold Inc.
Six months ended December 31, 2017
Management Discussion and Analysis – Quarterly Highlights

Introduction

The following management discussion and analysis – quarterly highlights (“MD&A - Quarterly Highlights”) of the results of operations and financial condition of Renaissance Gold Inc. (the “Company” or “RenGold”) for the six months ended December 31, 2017 and up to the date of this MD&A - Quarterly Highlights, has been prepared to provide material updates to the business operations, financial condition, liquidity and capital resources of the Company since its last management discussion and analysis for the fiscal year ended June 30, 2017 (the “Annual MD&A”).

This MD&A - Quarterly Highlights should be read in conjunction with the Annual MD&A and the audited consolidated financial statements for the year ended June 30, 2017, together with the notes thereto, and the accompanying unaudited condensed consolidated interim financial statements and related notes thereto for the six months ended December 31, 2017 (the “Financial Report”).

All financial information in this MD&A - Quarterly Highlights is derived from the Company’s financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”) and all dollar amounts are expressed in Canadian dollars unless otherwise indicated.

The effective date of this MD&A is February 22, 2018.

Description of the Business

RenGold was incorporated pursuant to the Business Corporations Act (British Columbia) on May 25, 2010 and its common shares are listed for trading on the TSX Venture Exchange under the symbol REN. RenGold’s operating office is located at 4750 Longley Lane, Suite 106, Reno, NV 89502. RenGold’s registered and corporate office is located at Unit 1 – 15782 Marine Drive, White Rock, British Columbia, Canada, V4B 1E6.

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in Nevada and Utah. RenGold’s business model is to identify and secure mineral properties for which it seeks suitable funding partners. Once funding partners are found, an exploration and option to earn-in agreement is entered into on the property enabling the earn-in partner to obtain an interest by conducting and funding exploration on that property.

Overall Performance

At the date of this MD&A, RenGold has 8 properties under exploration funding agreements and 1 exploration alliance agreement:

Project	Funding partner
Cine Mountain	Coeur Mining, Inc.
Ecru	S2 Resources Ltd.
Jupiter	Ramelius Resources Limited
Pluto	S2 Resources Ltd.
Silicon	AngloGold Ashanti North America, Inc.
South Roberts	S2 Resources Ltd.
Spring Peak	Radius Gold Inc.
Spruce East	Kinross Gold U.S.A., Inc.
Exploration alliance	Coeur Mining, Inc.

Renaissance Gold Inc.
Six months ended December 31, 2017
Management Discussion and Analysis – Quarterly Highlights

The highlights of activity by RenGold and its funding partners on its exploration properties during the six months ended December 31, 2017 and to the date of this MD&A follow.

Coeur In May 2017, the Company entered into an exploration alliance agreement with Coeur Explorations, Inc. (“Coeur”), a subsidiary of Coeur Mining, Inc. whereby Coeur will fund US\$250,000 per year in generative exploration expenses for a minimum of two years, during which the parties will identify and explore potential precious metals mining opportunities on lands in the State of Nevada within defined areas of interest. Coeur advanced the Company the first US\$250,000 in June 2017 and as at the date of this MD&A the Company has spent almost all of this amount on exploration. Coeur is obligated to fund the second US\$250,000 by May 2018. The Company presented several targets ideas to Coeur and they decided to go forward with an earn-in agreement on the Cine Mountain project.

Cine Mountain

In November 2017, the Company entered into an exploration earn-in option agreement with Coeur whereby Coeur has the option to acquire a 70% interest in the Cine Mountain project by spending US\$3,000,000 over three years, with a minimum annual work commitment of US\$250,000. Upon signing the agreement, Coeur made a one time payment to the Company of US\$50,000. Coeur is currently developing drill targets to be tested this year.

Kinross In May 2017, the Company entered into an exploration option agreement with Kinross Gold U.S.A, Inc. (“Kinross”) granting Kinross the option to acquire a 70% interest within 10 years, in the Buffalo Canyon, Diamond Point and Spruce East exploration projects located in Nevada. On signing, Kinross advanced RenGold US\$500,000 to carry out and conduct exploration for the first agreement year among the three projects as directed by Kinross.

Spruce East

Drilling during 2017 encountered significant zones of anomalous geochemistry and meaningful gold intercepts further defining a Carlin-like system which remains open to expansion. Accordingly, Kinross has notified the Company that they will initiate a second round of drilling on the Spruce East Project which includes a 2nd year minimum expenditure of US\$200,000 to maintain the option.

Buffalo Canyon

The 2017 drilling program encountered long runs of low-grade gold mineralization which expanded the footprint of known mineralization on the project and included the highest single assay received to date of 5.34 g/t Au. Despite this encouragement, Kinross decided to not continue to earn-in on the project. The property is now being actively marketed to attract a new venture partner.

Diamond Point

All of the 2017 drill holes bottomed in Chainman Shale and did not reach the target stratigraphy of the Webb formation. Gold values in 5 foot (1.5 m) sample intervals ranged from below detection limits to 0.29 g/t Au, establishing the continuation of the surface gold showings along the West fault under shallow alluvial cover 400 meters to the north. Kinross decided to not continue to earn-in on this project. The Company is currently assessing the remaining target potential.

S2 On July 31, 2017, the Company announced that it had signed a definitive agreement with Nevada Star Exploration LLC (“Nevada Star”), a wholly owned subsidiary of S2 Resources Ltd. (“S2”). The agreement grants S2 the option to acquire a 70% interest in the South Roberts, Pluto and Ecu projects located in Nevada. S2 must spend US\$3,000,000 per project over a 5-year period to earn a 70% interest, with a committed expenditure of US\$200,000 per project by the second anniversary of the agreement. Upon signing the definitive agreement S2 paid the Company US\$75,000.

Renaissance Gold Inc.

Six months ended December 31, 2017

Management Discussion and Analysis – Quarterly Highlights

S2 completed four reverse circulation drill holes on the Pluto project in October-November, 2017 and did not encounter any significant gold mineralization. S2 recently completed geophysical and geochemical surveys at South Roberts and plans additional geophysical surveys at Ecu, with plans to drill both projects in the spring of 2018. South Roberts and Ecu are both Carlin-type targets located along the prolific Battle Mountain-Eureka (Cortez) Trend of gold deposits.

Ramelius In November 2017, the Company entered into a farm-in and joint venture agreement with Ramelius Resources Limited (“Ramelius”), an Australian public company, whereby Ramelius has the right to earn a 75% interest in the Jupiter property by spending US\$3,000,000 over a 5-year period.

Ramelius completed a Phase 1 drill program on the Jupiter in December 2017 as a first test of two drill targets. The results of this program were positive and encountered anomalous gold mineralization in several holes drilled in the NE Pediment target including an intercept of 30 feet (9.1 meters) of 1.10 g/t Au). Ramelius is evaluating the results of this program and planning follow-up drilling in the summer of 2018.

AngloGold In May 2017, the Company entered into an option agreement with AngloGold Ashanti North America, Inc. (“AngloGold”) whereby AngloGold can acquire the Silicon project from the Company for a series of payments totaling US\$3,000,000 over 3 years as follows: US\$100,000 in May 2017 (received), US\$200,000 in May 2018, US\$300,000 in May 2019, and US\$2,400,000 in May 2020.

AngloGold has informed the Company that they have commenced a diamond drill program during January 2018 and have plans to drill approximately 3000 meters. Silicon is located in the Bare Mountains, Nye County, Nevada and contains extensive exposures characteristic of the upper portions of a low-sulfidation, epithermal gold system.

Radius In May 2016, the Company entered into an agreement with Radius Gold Inc. (“Radius”) giving them an option to acquire the Spring Peak project. Radius may elect to purchase the Company’s interest in the project for US\$500,000 within one year of defining a minimum 500,000 ounce gold equivalent inferred resource complying with National Instrument 43-101 standards. Within 30 days following the purchase, the Company will exercise the right to purchase the Kuzma Lease and the Company will pay the purchase price of US\$500,000. Radius will grant the Company a 0.5% net smelter return (“NSR”) royalty for no consideration and Radius will grant to the Company the right at any time to purchase an additional 0.5% NSR royalty for a purchase price to Radius of US\$500,000.

Radius completed the necessary baseline studies in 2017 to satisfy the U.S. Forest Service permitting requirements and are finalizing steps to getting the required bonding in place. Drilling is planned in the summer. Spring Peak is a well preserved low-sulfidation, epithermal gold system in the Walker Lane structural corridor near the Aurora, Borealis, and Bodie deposits. Spring Peak contains widespread gold on surface, in banded veins with grades up to 35 g/t Au. Radius has conducted rock chip and soil sampling and a CSAMT survey and has developed drill targets looking for subvertical high-grade veins as feeders to the sinter terraces. Drilling on this project conducted more than 30 year ago consisted of very shallow and mostly vertical holes, which contained anomalous gold in most holes and individual samples up to 1.93 g/t Au, but did not test the system for the deeper, high-grade bonanza vein potential.

Qualified Person

All technical data, as disclosed in this MD&A, has been verified by the Company’s qualified person, Robert Felder, M.Sc. and Certified Professional Geologist as recognized by the American Institute of Professional Geologists (AIPG).

Renaissance Gold Inc.
Six months ended December 31, 2017
Management Discussion and Analysis – Quarterly Highlights

Trends

The Company is an exploration company. At this time, issues of seasonality or market fluctuations have a minor impact on the expenditure patterns, although the majority of the USA exploration costs are incurred in the months of June through November. The Company expenses its exploration, project investigation and general and administration costs, and these amounts are included in the net loss for each quarter. The level of the Company's exploration expenditures is largely determined by the strength of its ability to obtain funding partners for its projects.

Financial Condition – six months ended December 31, 2017

RenGold began the current fiscal period with \$3,648,618 cash, of which \$831,760 was dedicated to projects under joint venture. During the six months ended December 31, 2017, the Company spent \$1,699,918 on operating activities net of funding partner contributions and working capital changes and received \$72,510 from investing activities, with a negative \$19,533 effect of foreign exchange on cash to end at December 31, 2017 with \$2,001,677 cash, of which \$45,758 was dedicated to projects under joint venture.

Operating activities

Exploration and evaluation expenditures on RenGold projects for the six months ended December 31, 2017, totaled \$1,495,942 (2016 - \$687,366). Of this amount, partners funded \$994,452 (2016 - \$286,802) and RenGold funded the balance of \$501,490 (2016 - \$400,564). Included in exploration and evaluation expenditures is \$553,991 (2016 - \$356,556) of annual claim maintenance fees of which funding partners funded \$285,704 (2016 - \$188,866). In addition to the exploration and evaluation expenditures recorded in RenGold's accounts, funding partners also conducted additional exploration programs directly on RenGold's projects as required under the particular exploration earn-in agreements.

The Company recorded exploration and evaluation recoveries of \$63,102 for the six months ended December 31, 2017 related to an exploration earn-in agreement whereby the Company received a one time payment of \$63,102 (US\$50,000).

Salaries and benefits charged to administration totaled \$325,217 (2016 - \$193,065). Salaries and benefits charged to exploration and evaluation expenditures were an additional \$236,883 (2016 - \$154,078) of which \$151,893 (2016 - \$35,410) was recovered from funding partners.

Non-cash share-based compensation expense was \$212,684 (2016 - \$150,724) which relates to stock options that vested during the period.

Liquidity and Capital Resources

As at December 31, 2017, the Company had working capital of \$1,862,815. Management estimates that these funds will provide the Company with sufficient financial resources to carry out currently planned exploration and operations through the next twelve months.

At the date of this MD&A, the Company has 5,087,800 exercisable warrants outstanding at exercise prices ranging from \$0.35 to \$0.60, and 2,725,334 exercisable stock options outstanding at exercise prices ranging from \$0.265 to \$0.57, that if exercised will raise additional capital for the Company.

Renaissance Gold Inc.
Six months ended December 31, 2017
Management Discussion and Analysis – Quarterly Highlights

Contractual Obligations

The Company's expenditure commitments on its exploration and evaluation assets are primarily at the Company's discretion. License fees and details of lease payments and minimum work commitments to maintain the option agreement and the underlying exploration and evaluation asset option agreements are described in the notes to the Financial Report. The Company will fund these expenditures with existing working capital.

The Company has an obligation under an operating lease for its US subsidiary's corporate office in Reno, Nevada until June 2019 as described in the notes to the consolidated financial statements for the year ended June 30, 2017.

Related Party Transactions

There are no additional related party transactions other than those disclosed in Note 14 of the Financial Report.

Additional Disclosure for Venture Issuers without Significant Revenue

The components of exploration costs are described in Note 8 to the Financial Report.

Outstanding Share Data as at the date of this MD&A

The authorized share capital of RenGold consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

	Common Shares issued and outstanding	Warrants	Stock Options
Balance, December 31, 2017 and the date of this MD&A	49,368,941	5,087,800	3,017,000

Cautionary Note Regarding Forward-looking Statements

This MD&A may include or incorporate by reference certain statements or disclosures that constitute "forward-looking information" under applicable securities laws. All information, other than statements of historical fact, included or incorporated by reference in this MD&A that addresses activities, events or developments that RenGold or its management expects or anticipates will or may occur in the future constitute forward-looking information. Forward-looking information is provided through statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or continue. These forward-looking statements are based on certain assumptions and analyses made by RenGold and its management in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes are appropriate in the circumstances.

Although RenGold believes such forward-looking information and the expectations expressed in them are based on reasonable assumptions, investors are cautioned that any such information and statements are not guarantees of future realities and actual realities or developments may differ materially from those projected in forward-looking information and statements. Whether actual results will conform to the expectations of RenGold is subject to a number of risks and uncertainties, including those risk factors discussed under "Risk Factors" elsewhere in this MD&A and the documents incorporated herein by reference. In particular, if any of the risk factors materialize, the expectations, and the predictions based on them, of RenGold may need to be re-evaluated. Consequently, all of the

Renaissance Gold Inc.
Six months ended December 31, 2017
Management Discussion and Analysis – Quarterly Highlights

forward-looking information in this MD&A and the documents incorporated herein by reference is expressly qualified by these cautionary statements and other cautionary statements or factors contained herein or in documents incorporated by reference herein, and there can be no assurance that the actual results or developments anticipated by RenGold will be realized or, even if substantially realized, that they will have the expected consequences for RenGold.

Forward-looking statements are based on the beliefs, estimates and opinions of RenGold's management on the date the statements are made. Unless otherwise required by law, RenGold expressly disclaims any intention and assumes no obligation to update or revise any forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, whether as a result of new information, future events or otherwise, and RenGold does not have any policies or procedures in place concerning the updating of forward-looking information other than those required under applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements or forward-looking information.

Other Information

Additional information relating to RenGold is available for viewing on SEDAR at www.sedar.com.



**CONDENSED CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian Dollars)

Six months ended December 31, 2017

Notice to Reader

These condensed consolidated interim financial statements of Renaissance Gold Inc. have been prepared by management and approved by the Audit Committee of the Board of Directors of the Company. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its external auditors have not reviewed these interim financial statements, notes to financial statements and the related quarterly Management Discussion and Analysis.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited – Expressed in Canadian dollars)

	<i>Note</i>	December 31, 2017	June 30, 2017
ASSETS			
Current assets			
Cash	4	\$ 2,001,677	\$ 3,648,618
Marketable securities	5	25,801	18,623
Receivables	6	12,713	9,891
Amounts due from funding partners		22,542	-
Advances and prepaid expenses	7	66,401	60,193
		2,129,134	3,737,325
Non-current assets			
Exploration and evaluation assets	8	2,267,919	2,247,604
Equipment	9	5,042	6,232
Reclamation bonds	10	55,665	-
		2,328,626	2,253,836
		\$ 4,457,760	\$ 5,991,161
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Trade and other payables	11	\$ 198,019	\$ 108,968
Amounts due to funding partners	12	68,300	831,760
		266,319	940,728
Shareholders' equity			
Share capital	13	33,680,356	33,427,802
Obligation to issue shares	13	-	126,061
Share-based reserve	13	4,158,011	3,945,327
Other comprehensive income		61,503	80,108
Deficit		(33,708,429)	(32,528,865)
		4,191,441	5,050,433
		\$ 4,457,760	\$ 5,991,161

Nature of operations *1*

These condensed consolidated interim financial statements are approved for issue by the Audit Committee of the Board of Directors on February 22, 2018.

They are signed on the Company's behalf by:

“Robert Felder”, Director _____

“Robert Boaz”, Director _____

The accompanying notes are an integral part of these consolidated financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited – Expressed in Canadian dollars)

	<i>Note</i>	Three months ended December 31,		Six months ended December 31,	
		2017	2016	2017	2016
Expenses					
Consulting		\$ 22,500	\$ 18,750	\$ 45,000	\$ 36,250
Depreciation		498	2,190	989	4,093
Exploration and evaluation expenditures, net	8	269,869	170,005	501,490	400,564
Exploration and evaluation recoveries		(63,102)	-	(63,102)	-
Foreign exchange		73	(31,556)	36,055	(23,696)
Insurance		20,155	9,335	29,028	18,532
Management fees earned		(8,596)	(1,949)	(52,437)	(7,143)
Office and miscellaneous		20,444	48,048	39,402	75,862
Professional fees		11,826	4,100	16,348	4,100
Regulatory and transfer agent fees		20,677	8,667	27,257	21,018
Rent		29,202	31,567	58,754	63,033
Salaries and benefits		190,364	103,057	325,217	193,065
Shareholder relations		18,661	16,240	22,318	23,779
Share-based compensation	13	22,211	102,716	212,684	150,724
Travel and related		8,079	6,555	29,960	18,377
		(562,861)	(487,725)	(1,228,963)	(978,558)
Interest and other income		6,204	566	10,649	1,920
Gain on sale of exploration and evaluation assets	8	38,750	-	38,750	-
Loss for the period		(517,907)	(487,159)	(1,179,564)	(976,638)
Items that may be reclassified subsequently to profit or loss					
Unrealized gain (loss) on marketable securities	5	1,096	-	(6,572)	-
Foreign currency translation differences for foreign operations		(2,801)	5,590	(12,033)	8,999
Comprehensive loss for the period		\$ (519,612)	\$ (481,569)	\$ (1,198,169)	\$ (967,639)
Basic and diluted loss per common share		\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.03)
Weighted average number of common shares outstanding		49,368,941	36,854,577	49,184,572	36,854,577

The accompanying notes are an integral part of these consolidated financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited – Expressed in Canadian dollars)

	Six months ended December 31,	
	2017	2016
CASH FLOWS FROM (TO) OPERATING ACTIVITIES		
Loss for the period	\$ (1,179,564)	\$ (976,638)
Items not affecting cash:		
Depreciation	989	4,093
Share-based compensation	212,684	150,724
Gain on sale of exploration and evaluation assets	(38,750)	-
Unrealized foreign exchange	10,704	(4,103)
Changes in non-cash working capital items:		
Receivables	(2,822)	(1,507)
Amounts due from funding partners	(22,542)	(102,537)
Advances and prepaid expenses	(6,208)	(32,841)
Trade and other payables	89,051	(31,611)
Amounts due to funding partners	(763,460)	(35,759)
Net cash used in operating activities	(1,699,918)	(1,030,179)
CASH FLOWS FROM (TO) INVESTING ACTIVITIES		
Purchase of equipment	-	(8,166)
Proceeds on sale of exploration and evaluation assets	25,000	-
Exploration and evaluation asset additions	(63,659)	(26,245)
Exploration and evaluation asset recoveries	166,545	16,756
Reclamation bonds	(55,376)	18,612
Net cash provided by investing activities	72,510	957
CASH FLOWS FROM FINANCING ACTIVITIES		
Subscriptions receivable	-	93,750
Net cash provided by financing activities	-	93,750
Effect of foreign exchange on cash	(19,533)	2,216
Decrease in cash during the period	(1,646,941)	(933,256)
Cash, beginning of period	3,648,618	2,232,770
Cash, end of period	\$ 2,001,677	\$ 1,299,514
Non-cash investing and financing activities		
Shares issued for exploration and evaluation assets	\$ 126,493	\$ -
Obligation to issue shares	126,061	-
Supplementary information		
Interest paid	-	-
Income taxes paid	-	-

The accompanying notes are an integral part of these consolidated financial statements.

RENAISSANCE GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited – Expressed in Canadian dollars)

	Number of Shares	Share Capital	Obligation to issue shares	Share-based Reserve	Other Comprehensive Income	Deficit	Total Shareholders' Equity
Balance, June 30, 2016	36,854,577	\$ 29,505,958	\$ -	\$ 3,672,648	\$ 90,731	\$ (30,813,558)	\$ 2,455,779
Share-based compensation	-	-	-	150,724	-	-	150,724
Comprehensive loss for the period	-	-	-	-	8,999	(976,638)	(967,639)
Balance, December 31, 2016	36,854,577	\$ 29,505,958	\$ -	\$ 3,823,372	\$ 99,730	\$ (31,790,196)	\$ 1,638,864

	Number of Shares	Share Capital	Obligation to issue shares	Share-based Reserve	Other Comprehensive Income	Deficit	Total Shareholders' Equity
Balance, June 30, 2017	48,520,843	\$ 33,427,802	\$ 126,061	\$ 3,945,327	\$ 80,108	\$ (32,528,865)	\$ 5,050,433
Shares issued for exploration and evaluation assets	477,331	126,493	-	-	-	-	126,493
Obligation to issue shares	370,767	126,061	(126,061)	-	-	-	-
Share-based compensation	-	-	-	212,684	-	-	212,684
Comprehensive loss for the period	-	-	-	-	(18,605)	(1,179,564)	(1,198,169)
Balance, December 31, 2017	49,368,941	\$ 33,680,356	\$ -	\$ 4,158,011	\$ 61,503	\$ (33,708,429)	\$ 4,191,441

The accompanying notes are an integral part of these consolidated financial statements.

RENAISSANCE GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

1. NATURE OF OPERATIONS

Renaissance Gold Inc. (the “Company” or “RenGold”) was incorporated pursuant to the *Business Corporations Act* (British Columbia) on May 25, 2010 and its common shares are listed for trading on the TSX Venture Exchange under the symbol REN. RenGold’s head office is located at 4750 Longley Lane, Suite 106, Reno, NV 89502. RenGold’s registered and corporate office is located at Unit 1 – 15782 Marine Drive, White Rock, British Columbia, Canada, V4B 1E6.

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in Nevada and Utah. The Company is in the process of exploring its exploration and evaluation assets and has not yet determined whether any of its properties contain mineral reserves that are economically recoverable. The recoverability of the amounts spent for exploration and evaluation assets is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties, and upon future profitable production or proceeds from the disposition of the properties.

The operations of the Company will require various licenses and permits from various governmental authorities which are or may be granted subject to various conditions and may be subject to renewal from time to time. There can be no assurance that the Company will be able to comply with such conditions and obtain or retain all necessary licenses and permits that may be required to carry out exploration, development and mining operations at its projects. Failure to comply with these conditions may render the licences liable to forfeiture.

These consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business in the foreseeable future. As at December 31, 2017, the Company had working capital of \$1,862,815. Management estimates that these funds will provide the Company with sufficient financial resources to carry out currently planned exploration and operations through the next twelve months.

These financial statements do not reflect adjustments that would be necessary if the going concern assumption were not appropriate.

2. BASIS OF PRESENTATION

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) as issued by the International Accounting Standards Board (“IASB”). The policies applied in these interim financial statements are based on International Financial Reporting Standards (“IFRS”) issued and outstanding as at the date the Board of Directors approved these interim financial statements for issue.

These interim financial statements do not include all of the information and disclosures required by IFRS for annual financial statements and therefore should be read in conjunction with the Company’s annual consolidated financial statements for the year ended June 30, 2017.

Basis of measurement

These consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

Functional and presentation currency

These consolidated financial statements are presented in Canadian dollars, which is the parent Company’s functional currency as well as being the functional currency for the Company’s Canadian subsidiaries. The US dollar is the functional currency for the Company’s US subsidiaries.

2. BASIS OF PRESENTATION (continued)

Use of estimates and judgments

The preparation of the consolidated financial statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(i) Critical accounting estimates

Critical accounting estimates are estimates and assumptions made by management that may result in a material adjustment to the carrying amount of assets and liabilities within the next financial year and are, but are not limited to, the following:

Estimated useful lives of equipment - The estimated useful lives of equipment which are included in the consolidated statements of financial position will impact the amount and timing of the related depreciation included in operations.

The carrying value and the recoverability of exploration and evaluation assets - Management has determined that exploration and evaluation costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, scoping and feasibility studies, accessibility of facilities and existing permits.

Share-based compensation - The fair value of stock options issued are subject to the limitation of the Black-Scholes option pricing model which incorporates market data and which involves uncertainty and subjectivity in estimates used by management in the assumptions. Changes in the input assumptions can materially affect the fair value estimate of stock options.

Recovery of deferred tax assets - Judgment is required in determining whether deferred tax assets are recognized in the statement of financial position. Deferred tax assets, including those arising from unutilized tax losses, require management to assess the likelihood that the Company will generate taxable earnings in future periods, in order to utilize recognized deferred tax assets. Estimates of future taxable income are based on forecast cash flows from operations and the application of existing tax laws in each jurisdiction. To the extent that future cash flows and taxable income differ significantly from estimates, the ability of the Company to realize the net deferred tax assets recorded at the date of the statement of financial position could be impacted.

Additionally, future changes in tax laws in the jurisdictions in which the Company operates could limit the ability of the Company to obtain tax deductions in future periods.

The Company has not recorded any deferred tax assets.

(ii) Critical accounting judgments

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are, but are not limited to, the following:

Determination of functional currency - In accordance with IAS 21, “The Effects of Changes in Foreign Exchange Rates” management determined that the functional currency of the parent Company as well as the Company’s Canadian subsidiaries is the Canadian dollar and the functional currency of its US subsidiaries is the US dollar.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed consolidated interim financial statements are the same as those applied by the Company as at and for the year ended June 30, 2017.

New standards, interpretations and amendments not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective as of December 31, 2017 and have not been applied in preparing these consolidated financial statements.

Effective for annual periods beginning on or after January 1, 2018:

- New standard IFRS 9, Financial Instruments

IFRS 9 will replace IAS 39, Financial Instruments: Recognition and Measurement. This new standard addresses classification and measurement of financial assets and financial liabilities as well as derecognition of financial instruments. IFRS 9 has two measurement categories for financial assets: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is at fair value through profit and loss.

Effective for annual periods beginning on or after January 1, 2019:

- New standard IFRS 16, Leases

All leases result in the lessee obtaining the right to use an asset at the start of the lease and, if lease payments are made over time, also obtaining financing. Accordingly, from the perspective of the lessee, IFRS 16 eliminates the classification of leases as either operating leases or finance leases as is required by IAS 17 Leases and, instead, introduces a single lessee accounting model. When applying that model, a lessee is required to recognize assets and liabilities. A lessor continues to classify its leases as operating leases or finance leases, and accounts for those two types of leases differently.

The Company has not early adopted these new standards and none of these standards are expected to have a material effect on the financial statements.

4. CASH

	December 31, 2017	June 30, 2017
Canadian dollar denominated deposits held in Canada	\$ 1,044,424	\$ 1,759,316
US dollar denominated deposits held in Canada	525,189	640,649
US dollar denominated deposits held in the USA	432,064	1,248,653
Total	\$ 2,001,677	\$ 3,648,618

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

5. MARKETABLE SECURITIES

	December 31, 2017	June 30, 2017
Opening balance	\$ 18,623	\$ 18,623
Additions	13,750	-
Unrealized loss	(6,572)	-
Ending balance	\$ 25,801	\$ 18,623

In February 2014, the Company sold its Argentinean projects (Note 8) to Atala Resources Corporation (“Atala”), a Canadian private company, and as part of the consideration received 500,000 common shares of Atala. On May 5, 2017, Atala was acquired by Brionor Resources Inc. (“Brionor”), a Canadian publicly traded corporation, and the shareholders of Atala received 0.4382 of a Brionor share for each Atala share. Accordingly, RenGold received 219,101 common shares of Brionor. On June 9, 2017, Brionor changed its name to Magna Terra Minerals Inc. (“Magna Terra”).

As at June 30, 2017, the Company valued the 219,101 Magna Terra shares at \$18,623.

On October 26, 2017, the Company received an additional 250,000 common shares Magna Terra valued at \$13,750 related to the cancelation of future cash payments (Note 8).

As at December 31, 2017, the Company valued the 469,101 Magna Terra shares at \$25,801 and accordingly recorded an unrealized loss on marketable securities of \$6,572 for the six months ended December 31, 2017.

6. RECEIVABLES

	December 31, 2017	June 30, 2017
Amounts due from the Government of Canada pursuant to goods and services input tax credits	\$ 4,368	\$ 8,467
Interest	8,345	1,424
Total	\$ 12,713	\$ 9,891

7. ADVANCES AND PREPAID EXPENSES

	December 31, 2017	June 30, 2017
Prepaid expenses	\$ 65,774	\$ 57,598
Advances	627	2,595
Total	\$ 66,401	\$ 60,193

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

8. EXPLORATION AND EVALUATION ASSETS

RenGold acquires mineral properties through staking and from third party vendors, some of which are subject to a net smelter return (“NSR”) royalty. Subsequently, the Company may enter into agreements to sell a portion of its interest in its mineral properties to third parties in exchange for exploration expenditures, royalty interests, cash, and/or share-based payments.

RenGold cannot guarantee title to all of its exploration and evaluation assets as the properties may be subject to prior mineral rights applications with priority, prior unregistered agreements or transfers and title may be affected by undetected defects. Certain of the mineral rights held by RenGold are held under applications for mineral rights, and until final approval of such applications is received, RenGold’s rights to such mineral rights may not materialize and the exact boundaries of RenGold’s properties may be subject to adjustment.

Exploration and evaluation assets deferred to the consolidated statements of financial position are as follows:

	June 30, 2017	Additions	Recoveries	Written off	Foreign exchange adjustment	December 31, 2017
Nevada:						
Buffalo Canyon	\$ 3,327	\$ -	\$ -	\$ -	\$ (110)	\$ 3,217
Bunce	-	-	-	-	-	-
Cine Mountain	-	20,280	(20,280)	-	-	-
Diamond Point	12,022	-	-	-	(400)	11,622
Ecu	-	126,493	(55,161)	-	(917)	70,415
Ely Springs	250,000	-	-	-	-	250,000
Fat Lizard	-	1,340	-	-	(18)	1,322
Ferguson Mountain	250,000	-	-	-	-	250,000
Fireball Ridge	-	-	-	-	-	-
Gilbert South	4,267	2,117	-	-	(152)	6,232
Golden Shears	-	-	-	-	-	-
Jake Creek	-	-	-	-	-	-
Jupiter	312,026	-	-	-	1,081	313,107
Maggie Creek	-	-	-	-	-	-
Many	-	-	-	-	-	-
Pluto	307,786	-	(31,551)	-	(71)	276,164
Raven	426,061	-	-	-	-	426,061
Secret Canyon	6,431	-	-	-	(215)	6,216
Silicon	-	-	-	-	-	-
South Roberts	300,000	25,051	(56,602)	-	189	268,638
Spring Peak	300,000	-	-	-	-	300,000
Spruce East	8,394	2,951	(2,951)	-	(280)	8,114
Trinity Silver	-	-	-	-	-	-
Wood Hills South	67,290	11,920	-	-	(2,399)	76,811
Utah:						
Wildcat	-	-	-	-	-	-
	\$ 2,247,604	\$ 190,152	\$ (166,545)	\$ -	\$ (3,292)	\$ 2,267,919

8. EXPLORATION AND EVALUATION ASSETS (continued)

Cine Mountain, Nye County, Nevada

On November 27, 2017, the Company entered into an exploration earn-in option agreement with Coeur Explorations Inc. (“Coeur”), a subsidiary of Coeur Mining, Inc. The agreement grants Coeur the option to acquire a 70% interest in the project by spending US\$3,000,000 over three years, with a minimum annual work commitment of US\$250,000. Upon signing the agreement, Coeur made a one time payment to the Company of \$63,102 (US\$50,000) which has been recorded as exploration and evaluation recoveries on the comprehensive statement of loss for the six months ended December 31, 2017. This project was generated under the ongoing exploration alliance between RenGold and Coeur.

Ecru, Lander County, Nevada

On August 9, 2017, the Company exercised its option to acquire 100% of the Ecru project through the issue of 477,331 common shares valued at \$126,493.

On July 31, 2017, the Company entered into a definitive agreement with Nevada Star Exploration LLC (“Nevada Star”), a wholly owned subsidiary of S2 Resources Ltd. The agreement grants Nevada Star the option to acquire a 70% interest in the Ecru, Pluto, and South Roberts Ecru projects. Nevada Star must spend US\$3,000,000 per project over a 5-year period to earn a 70% interest, with a committed expenditure of US\$200,000 per project to be expended by July 31, 2019. Upon signing the definitive agreement Nevada Star paid the Company \$93,942 (US\$75,000). This payment was credited against the acquisition costs of the projects and split evenly with \$31,551 credited to each project.

Raven, Lander County, Nevada

On June 30, 2017, the Company held an interest in the Raven project through its 50.1% interest held in Kinetic Ivy Exploration LLC (“Kinetic Ivy”). The other 49.9% of Kinetic Ivy was owned by Ivy Minerals, Inc. (“Ivy Minerals”).

On July 31, 2017, Kinetic Gold (US) Inc. (“Kinetic USA”), a wholly owned subsidiary of the Company, and Ivy Minerals were distributed Kinetic Ivy’s interest in the Raven project as to 50.1% to Kinetic USA and 49.9% to Ivy Minerals. 100% of Kinetic Ivy’s cash was distributed to Kinetic USA and Kinetic Ivy was then dissolved.

On August 9, 2017, the Company issued 370,767 common shares to Ivy Minerals that had been recorded as an obligation to issue shares of \$126,061 as at June 30, 2017 and granted Ivy Minerals a 0.5% NSR royalty on the claims of the Raven property, as they are currently constituted, to acquire Ivy Minerals 49.9% interest, giving RenGold a 100% interest in the Raven project.

Wildcat, Juab County, Utah

The Company holds its interest in the Wildcat project through directly held unpatented mining claims.

Effective February 23, 2015, until it was terminated February 19, 2018, the Company was party to an exploration earn-in agreement with Troymet USA LLC.

Argentina projects

In February 2014, the Company sold its Argentinean projects to Magna Terra in exchange for cash, future cash payments, common shares of Magna Terra (Note 5), and a NSR royalty on all properties of 4% less any underlying NSR royalty (including governmental and underlying ownerships) to be not less than 1% or greater than 3%.

On September 6, 2017, the parties entered into an amending agreement whereby Magna Terra agreed to pay RenGold cash and common shares of Magna Terra in exchange for cancelling the future cash payments. In October 2017, the Company received \$25,000 cash and 250,000 common shares of Magna Terra valued at \$13,750. Accordingly, the Company recorded a gain on sale of exploration and evaluation assets for \$38,750.

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

8. EXPLORATION AND EVALUATION ASSETS (continued)

Exploration and evaluation expenditures included in the loss for the six months ended December 31, 2017 and 2016 are as follows:

	Six months ended December 31, 2017			Six months ended December 31, 2016		
	Exploration and Evaluation Expenditures	Recoveries from funding partners	Net Exploration and Evaluation Expenditures	Exploration and Evaluation Expenditures	Recoveries from funding partners	Net Exploration and Evaluation Expenditures
Nevada:						
Arabia	\$ 1,407	\$ -	\$ 1,407	\$ 71,416	\$ (63,124)	\$ 8,292
Buffalo Canyon	271,734	(249,835)	21,899	80,711	-	80,711
Bunce	5,889	-	5,889	1,537	-	1,537
Cine Mountain	69,554	(48,988)	20,566	-	-	-
Diamond Point	9,325	(6,263)	3,062	4,210	-	4,210
Ecu	3,615	(3,197)	418	-	-	-
Ely Springs	10,673	-	10,673	-	-	-
Fat Lizard	2,941	-	2,941	-	-	-
Ferguson Mountain	5,025	-	5,025	-	-	-
Fireball Ridge	6,725	-	6,725	5,950	-	5,950
Fourth of July	-	-	-	3,449	(3,156)	293
General reconnaissance	324,169	(249,604)	74,565	87,467	-	87,467
Gilbert South	41,394	-	41,394	51,234	-	51,234
Golden Shears	11,311	-	11,311	12,538	(707)	11,831
Jake Creek	959	-	959	-	-	-
Jupiter	37,651	(33,402)	4,249	-	-	-
Maggie Creek	24,543	-	24,543	22,490	-	22,490
Many	-	-	-	-	-	-
Pluto	52,617	(43,702)	8,915	-	-	-
Raven	71,582	-	71,582	-	-	-
Secret Canyon	7,512	-	7,512	41,230	-	41,230
Silicon	15,699	(58,267)	(42,568)	40,491	(5,456)	35,035
South Roberts	58,457	(21,027)	37,430	-	-	-
Spring Peak	22,171	-	22,171	-	-	-
Spruce East	259,492	(256,742)	2,750	18,527	-	18,527
Spruce Mountain	-	-	-	12,012	(11,454)	558
Trinity Silver	126,491	-	126,491	148,270	(148,051)	219
Wood Hills South	31,089	-	31,089	29,182	-	29,182
	1,472,025	(971,027)	500,998	630,714	(231,948)	398,766
Utah:						
Wildcat	23,917	(23,425)	492	56,652	(54,854)	1,798
Total	\$ 1,495,942	\$ (994,452)	\$ 501,490	\$ 687,366	\$ (286,802)	\$ 400,564

RENAISSANCE GOLD INC.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited – Expressed in Canadian dollars)
Six months ended December 31, 2017

9. EQUIPMENT

	Nevada				Total
	Office equipment	Computers	Field equipment	Vehicles	
Cost					
At June 30, 2017	\$ 54,173	\$ 36,312	\$ 95,152	\$ 75,357	\$ 260,994
Additions	-	-	-	-	-
Foreign exchange adjustment	(1,803)	(1,209)	(3,167)	(2,508)	(8,687)
At December 31, 2017	\$ 52,370	\$ 35,103	\$ 91,985	\$ 72,849	\$ 252,307
Accumulated depreciation					
At June 30, 2017	\$ 50,141	\$ 34,666	\$ 94,598	\$ 75,357	\$ 254,762
Depreciation for the period	469	384	136	-	989
Foreign exchange adjustment	(1,672)	(1,156)	(3,150)	(2,508)	(8,486)
At December 31, 2017	\$ 48,938	\$ 33,894	\$ 91,584	\$ 72,849	\$ 247,265
Carrying amounts					
At June 30, 2017	\$ 4,032	\$ 1,646	\$ 554	\$ -	\$ 6,232
At December 31, 2017	\$ 3,432	\$ 1,209	\$ 401	\$ -	\$ 5,042

10. RECLAMATION BONDS

The Company is required to post bonds, with the Bureau of Land Management and/or the State of Nevada and/or the USDA Forest Service as appropriate, for reclamation of planned mineral exploration programs work associated with the Company's exploration and evaluation assets located in the United States. For the Company's exploration and evaluation assets that are being actively explored under funding arrangement agreements, the funding partners are responsible for bonding for the surface disturbance created by the exploration programs funded by each of them on those projects. In some cases the Company purchases the bonding for funding partners in its own name for which it is reimbursed by the funding partner. When the surface disturbance is reclaimed and paid for by the funding partner and the bond is eventually released to the Company, the Company will pay the proceeds of the bond to that funding partner.

	Nevada		Total
	Buffalo Canyon	Diamond Point	
At June 30, 2017	\$ -	\$ -	\$ -
Additions	40,061	15,315	55,376
Foreign exchange adjustment	209	80	289
At December 31, 2017	\$ 40,270	\$ 15,395	\$ 55,665

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

11. TRADE AND OTHER PAYABLES

	December 31, 2017	June 30, 2017
Trade payables	\$ 192,569	\$ 76,421
Due to related parties	5,450	32,547
Total	\$ 198,019	\$ 108,968

12. AMOUNTS DUE TO FUNDING PARTNERS

	December 31, 2017	June 30, 2017
Cash advances received in excess of exploration expenditures	\$ 44,557	\$ 793,626
Cash advances received in excess of reclamation work performed	23,743	38,134
Total	\$ 68,300	\$ 831,760

Included in cash advances received in excess of exploration expenditures of \$44,557 (June 30, 2017 – \$793,626) is \$14,989 (June 30, 2017 – \$473,406) related to the exploration option agreement with Kinross Gold U.S.A., Inc. and \$7,925 (June 30, 2017 – \$264,854) related to the alliance agreement with Coeur Mining, Inc.

13. SHARE CAPITAL**a) Authorized share capital**

The authorized share capital is comprised of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

b) Issued share capital

At December 31, 2017, the Company had 49,368,941 common shares issued and outstanding (June 30, 2017 – 48,520,843). A summary of changes in share capital and reserves is contained on the consolidated statements of changes in equity for the six months ended December 31, 2017 and 2016.

During the six months ended December 31, 2017, the Company:

- i) issued 370,767 common shares, that had been recorded as an obligation to issue shares of \$126,061 as at June 30, 2017, to acquire Ivy Minerals 49.9% interest in the Raven project (Note 8); and
- ii) issued 477,331 common shares valued at \$126,493 to exercise its option to acquire 100% of the Ecrú project (Note 8).

RENAISSANCE GOLD INC.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited – Expressed in Canadian dollars)
Six months ended December 31, 2017

13. SHARE CAPITAL (continued)

c) Warrants

The continuity of warrants for the six months ended December 31, 2017 is as follows:

Expiry date	Exercise price	Balance, June 30, 2017	Granted	Exercised	Expired/ cancelled	Balance, December 31, 2017
June 30, 2019	\$0.60	4,900,000	-	-	-	4,900,000
June 30, 2018	\$0.35	187,800	-	-	-	187,800
		5,087,800	-	-	-	5,087,800
Weighted average exercise price		\$0.59	\$0.00	\$0.00	\$0.00	\$0.59

d) Stock Options

On November 14, 2017, the Company's shareholders approved a rolling stock option plan (the "Plan") pursuant to which the Company may grant incentive stock options to directors, officers, employees and consultants. The Plan permits the granting of up to 10% of the common shares of the Company issued and outstanding at the date of grant. The exercise price of an option shall not be less than the discounted market price at the time of granting as prescribed by the policies of the TSX Venture Exchange. The maximum term of stock options is ten years from the grant date. Vesting terms are at the discretion of the directors.

Previously, the Company had a fixed stock option plan whereby the maximum number of common shares reserved for issuance would not exceed 3,000,000.

The continuity of stock options for the six months ended December 31, 2017 is as follows:

Expiry date	Exercise price	Balance, June 30, 2017	Granted	Exercised	Expired/ cancelled	Balance, December 31, 2017
July 20, 2017	\$0.71	859,997	-	-	(859,997)	-
March 15, 2018	\$0.42	682,000	-	-	-	682,000
August 19, 2019	\$0.48	580,000	-	-	-	580,000
August 18, 2021	\$0.57	875,000	-	-	-	875,000 *
July 24, 2022	\$0.265	-	860,000	-	-	860,000
December 19, 2022	\$0.265	-	20,000	-	-	20,000
		2,996,997	880,000	-	(859,997)	3,017,000
Weighted average exercise price		\$0.56	\$0.27	\$0.00	\$0.71	\$0.43

* vest one-third in six months and one-third each six-months thereafter

At December 31, 2017, 2,725,334 stock options were exercisable.

13. SHARE CAPITAL (continued)

e) Share-based compensation

During the six months ended December 31, 2017, the Company recorded \$212,684 of share-based compensation for options that vested during the period.

On December 19, 2017, the Company granted 20,000 stock options with a fair value of \$3,493 or \$0.17 per option, all of which was recorded as share-based compensation for the six months ended December 31, 2017. The fair value was estimated on the grant date using the Black-Scholes Option Pricing Model with the following assumptions: 88.42% expected stock price volatility, a 1.75% risk free interest rate, a five year expected life and zero expected dividend yield.

On July 24, 2017, the Company granted 860,000 stock options with a fair value of \$156,762 or \$0.18 per option, all of which was recorded as share-based compensation for the six months ended December 31, 2017. The fair value was estimated on the grant date using the Black-Scholes Option Pricing Model with the following assumptions: 88.19% expected stock price volatility, a 1.50% risk free interest rate, a five year expected life and zero expected dividend yield.

On August 18, 2016, the Company granted 875,000 stock options with a fair value of \$335,077 or \$0.38 per option, of which \$52,429 was recorded as share-based compensation for the six months ended December 31, 2017.

14. RELATED PARTY TRANSACTIONS

a) Consulting fees

During the three and six months ended December 31, 2017, the Company paid or accrued \$22,500 (2016 – \$18,750) and \$45,000 (2016 - \$36,250) respectively to Golden Oak Corporate Services Ltd. (“Golden Oak”). Golden Oak is a consulting company controlled by the Corporate Secretary of the Company. Golden Oak provides the services of a chief financial officer, a corporate secretary, and accounting and administrative staff to the Company. The Chief Financial Officer and the Corporate Secretary are employees of Golden Oak and are not paid directly by the Company.

b) Compensation of key management personnel

Key management includes members of the Board of Directors, the President, the Chief Executive Officer, the Executive Vice President, the Chief Financial Officer, the Corporate Secretary. The aggregate compensation paid, or payable, to key management personnel, which include the amounts disclosed above, during the three and six months ended December 31, 2017 and 2016 were as follows:

	Three months ended December 31,		Six months ended December 31,	
	2017	2016	2017	2016
Salaries and benefits	\$ 72,374	\$ 40,019	\$ 147,557	\$ 72,574
Consulting	22,500	18,750	45,000	36,250
Share-based compensation	13,048	71,607	135,711	105,076
	\$ 107,922	\$ 130,376	\$ 328,268	\$ 213,900

Amounts due to related parties are disclosed in Note 11. All amounts are unsecured and non-interest bearing.

15. SEGMENTED INFORMATION

RenGold operates in one business segment being the acquisition and exploration of exploration and evaluation assets and has one geographic segment being the USA. The total assets relate primarily to exploration and evaluation assets and equipment and have been disclosed in Notes 8 and 9.

RENAISSANCE GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Expressed in Canadian dollars)

Six months ended December 31, 2017

16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**Financial Instruments**

Financial instruments are classified into one of the following categories: FVTPL; AFS; loans and receivables; or other liabilities. The carrying values of the Company's financial instruments are classified into the following categories:

Financial Instrument	Category	December 31, 2017	June 30, 2017
Cash	FVTPL	\$ 2,001,677	\$ 3,648,618
Marketable securities	AFS	25,801	18,623
Receivables	Loans and receivables	12,713	9,891
Amounts due from funding partners	Loans and receivables	22,542	-
Reclamation bonds	Loans and receivables	55,665	-
Trade and other payables	Other financial liabilities	(198,019)	(108,968)
Amounts due to funding partners	Other financial liabilities	(68,300)	(831,760)

The Company's financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

- Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.
- Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.
- Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The Company's financial instruments consist of cash, marketable securities, receivables, reclamation bonds, trade and other payables, and amounts due to funding partners. The fair value of receivables, reclamation bonds, trade and other payables, and amounts due to funding partners approximate their fair value due to their short-term nature. Cash and marketable securities are recorded at fair value using Level 1 of the fair value hierarchy.

Risk management

The Company's risk management objectives and policies are consistent with those disclosed by the Company for the year ended June 30, 2017.